

REGISTERED COMPANY NUMBER: 5307086
REGISTERED CHARITY NUMBER: 1108361

**Report of the Trustees and
Financial Statements for the year ended 31st March 2008
for
Solent Youth Action
Company Limited by Guarantee**

Templeman Ross
Chartered Accountants
Regus House
Southampton International Business Park
George Curl Way
Southampton
SO18 2RZ

**Solent Youth Action
Company Limited by Guarantee**

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for the Year Ended 31st March 2008**

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**Solent Youth Action
Company Limited by Guarantee**

**Report of the Trustees
for the Year Ended 31st March 2008**

The trustees (who are also directors of the charity for the purposes of the Companies Act 1985 and are collectively known as the Management Committee), present their report with the financial statements of the charity for the year ended 31st March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Working name

SYA

Registered Company number

5307086

Registered Charity number

1108361

Registered office

16 Romsey Road
Eastleigh
Hampshire
SO50 9AL

Trustees & Directors

Andrew Sjurseth – Chairman – resigned 14th January 2008
Dale Lane – Chairman w.e.f 14th January 2008
Andrew Keating – Treasurer
Mellissa Lewthwaite – Vice Treasurer
Mark Abbott – Vice Chair w.e.f. 14th January 2008
Zara Cotten
Della Hamerton – appointed 12/2/07
Christine Vine
Timothy Yates – appointed 12/2/07

Company Secretary

Donna Saville

Acting/Chief Officer

Joy Madgwick (Acting from 06/06/07, Chief from .1/04/08)

Advisors

Reporting Accountants

Templeman Ross
Regus House
Southampton International Business Park
George Curl Way
Southampton SO18 2RZ

Bankers

Lloyds TSB
Eastleigh Branch
36 Market Street
Eastleigh
Hampshire SO50 9YT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, which was founded on 7 December 2004. It is governed by its Memorandum and Articles of Association dated 7 December 2004, and subsequent amendments on 7 February 2005.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association, the members of the board of trustees, sitting as the Management Committee, are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the activities of the charity, the Management Committee seeks to ensure that the needs of the young people it aims to serve are appropriately reflected through the diversity of the trustee board. Several members of the Management Committee have been participants in one of Solent Youth Actions youth volunteering schemes in the past, and this gives the Management Committee a better understanding of the needs of those young people the charity seeks to serve.

Business skills, accountancy expertise and general charity management experience are also well represented on the Management Committee.

Induction and training of new trustees

Most of the trustees are already familiar with the practical work of the charity, having been on the Management Committee for some years.

New trustees are given training upon induction, comprising a training session with the Chairman and Chief Officer, to familiarise themselves with the charity's aims and the context within which it operates. Ongoing training is provided during Committee meetings and each trustee has a pack which details:-

- trustee obligations and responsibilities, including an information leaflet issued by the Charity Commission.
- the aims and objectives of the charity.
- a copy of the Memorandum and Articles of Association of the charity.
- the organisational structure of the charity, including all reporting lines.
- the most up to date current financial information relating to the charity.
- The most recent business plan

Existing trustees review their skills annually, in order to identify skill and knowledge gaps, both individually as trustees, and collectively as the Management Committee. Any training needs identified are addressed as soon as possible. Where it is deemed that a skill or knowledge gap on the Management Committee cannot effectively be addressed by training existing trustees, that gap is addressed by attempting to recruit a new trustee with the relevant skills, or where this is not possible, seeking professional advice on specific issues.

Organisational structure

The charity has a full time Chief Officer, who manages the day to day activity of the charity. Decisions on matters of policy are either taken or ratified by the board of trustees sitting as the Management Committee.

The Management Committee meets once a month, and is attended by the trustees and the charity's Chief Officer, although the Chief Officer has no voting rights. The charity's Memorandum and Articles of Association dictates that the Management Committee has no fewer than six and no more than twelve members.

**Report of the Trustees
for the Year Ended 31st March 2008**

The trustee's delegate the day to day responsibility for the charity's management to the charity's Chief Officer. The Chief Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chief Officer is also responsible for four managers who in turn manage the Volunteer Advisors and Administration team.

To further ensure that the views of young people impact on Solent Youth Actions decision making process, four Youth Action Teams (YATs) of young volunteers are being recruited across all geographies. The YATs are supported by the officers and several of the trustees. The young people sitting on these YATs are responsible for promoting Solent Youth Action and being Ambassadors for youth volunteering. Their opinions and ideas are fed back to the Management Committee via the trustees who sit on the group.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have carried out an assessment of the potential risks facing the charity and have put in place controls where appropriate to mitigate these risks. The trustees have documented this procedure via a risk register. This register is reviewed at least annually.

The major risk Solent Youth Action faces is the external risk of the short term nature of its funding, the maximum contract term currently is 3 years. The trustees have addressed this risk by the production of a strategic business plan, and by monitoring expenditure quarterly to annual budgets.

Internal controls have been implemented to ensure that all expenditure is authorised at least by the charity Chief Officer. Expenditure over a pre-determined limit of £1,000 needs to be authorised by a member of the Chair or Treasurer in addition to the Chief Officer. Petty cash expenditure has been greatly reduced by the issue of charge cards to officers after they have completed their probationary period. Charge card expenses are monitored closely and are withdrawn immediately someone resigns their position. The trustees believe that these controls will mitigate the risk of overspending and enable the charity to budget expenditure to within its funding means.

The Chief Officer's role of maintaining relationships with the charity's funders is also essential in managing the key risk.

In the year to 31 March 2008, the unrestricted reserves of Solent Youth Action increased, in line with the reserves policy detailed on page 8.

The charity relies on grant funding as its main source of income. The largest of these grant making bodies is from the new youth volunteering charity called Vinolved. SYA has been successful in securing new three year funding through Vinolved to expand the business into new geographical areas. SYA now covers all of Hampshire, Southampton and the Isle of Wight and Portsmouth.

OBJECTIVES AND ACTIVITIES

Principal objectives and activities

Solent Youth Action empowers young people to develop as individuals and enjoy new challenges through volunteering whilst making a positive contribution to the community. This is achieved by providing young people with access to good quality volunteering opportunities and supporting them to realise their own projects and ideas. Solent Youth Action meets its aim through focusing its work on the following objectives:

To operate in the County of Hampshire (covering areas under Hampshire County Council, Southampton City Council and Portsmouth City Council) and supporting young people to develop volunteering initiatives that address community needs and, in benefiting others, provide them with a sense of citizenship and community responsibility.

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**Report of the Trustees
for the Year Ended 31st March 2008**

To encourage the involvement of young people from all sections of the community (especially those who are at risk of social exclusion) and ensure that all have equal opportunity to participate regardless of gender, religious and ethnic background, disability or sexual preference (or any other factor that may result in discrimination and prejudice).

To foster and develop increased learning and development opportunities for young people by empowering them to contribute, steer initiatives and led their own youth-led projects.

To build strong relationships with organisations that share our aims, thereby further increasing the capacity of young people to build on their skills and aptitudes for their own personal growth and their communities long term success and development.

To generate in young people a sense of responsibility and ownership for the projects they undertake to maximise the potential of young people to develop their sense of citizenship and involvement in their communities.

Objectives for the financial year to 31st March 2008:

To ensure the continued progress of Solent Youth Action over the short and medium term, the following goals for the future were identified for the financial year to 31 March 2008 and for the next year to 31st march 2009 to build on the strengths of Solent Youth Action and take advantage of the opportunities available:-

Goals for the future

Solent Youth Action has grown rapidly in recent years. In order to guide our future development, we have identified various goals that we aim to meet over the course of this business plan.

As discussed above, we have grown geographically and an immediate goal for the organisation is to:

Consolidate and strengthen our activities in these new geographies.

This includes both operational consolidation, in terms of developing our remote office bases so that they work in coordination with our main offices in Eastleigh. It also includes consolidation of the activities that we deliver in these areas, growing these newer projects to build on the success of the Eastleigh projects.

Other goals we have identified:

Develop our reputation in the sector of youth volunteering.

SYA has developed a consistently strong reputation for service delivery and this continues to grow. We aim to increase our influence on youth volunteering initiatives across Hampshire. In addition to this, we aim to become a prominent voice for young people in Hampshire and develop our reputation as a strong local leader of youth volunteering projects.

Extend our capacity to deliver supported volunteering projects

We have identified supported volunteering as a key aspect of our service to young people. Our current/previous supported volunteering projects have been very successful and well received. We also feel that this is an area that is currently poorly serviced in particular in Southampton and Portsmouth. Because our current funding is very specific and supported volunteering is not available in all areas we aim to secure additional funding to enable us to offer projects in all areas to those young people who require extra support in order to volunteer.

Develop our collaboration with stakeholders and partners

We recognise the importance of working pro-actively and constructively with partner organisations and stakeholders. We aim to strengthen and develop our relationship with our stakeholders, increasing their understanding of, and involvement in, the work of SYA. In addition to this, we aim to develop more collaborative working with our partners across Hampshire.

Continue to develop innovative approaches to youth volunteering

Solent Youth Action has a strong history of developing innovative volunteering and support projects for young people. We are committed to continuing that innovation in all areas of our work.

Ensure consistency of delivery across our range of projects

We will ensure that our service delivery is consistently excellent across all of our projects. We recognise that this is particularly relevant in our current environment of expansion at Solent Youth Action, where we are moving into new geographies and working with new partners, stakeholders and more young people than ever.

Strengthen the effectiveness and involvement of the Solent Youth Action management committee

We will work toward developing new ways of working within the management committee to increase our effectiveness and productivity. We also aim to have more direct involvement of the management committee in guiding the strategic direction of Solent Youth Action and to increase the size and diversity of membership of the committee, to include young volunteers and external stakeholders.

Solent Youth Action has put in considerable effort to develop good relationships with funders and has been particularly successful with Vinvolved, Hampshire County Council, Southampton City Council and Eastleigh Borough Council who have funded Solent Youth Action activities

Volunteers

Solent Youth Action is fortunate to receive help from numerous volunteers. The value of the services received from these volunteers is hard to quantify, and has not been reflected in these accounts.

ACHIEVEMENT AND PERFORMANCE

Review of Charitable activities

Solent Youth Action operates the following schemes:

Solent Youth Action is now made up of three main strands, each working to create and deliver innovative volunteering opportunities to young people across the Solent region.

Vinvolved

The first strand is the delivery of the **national vinvolved programme**. With a consortium of neighbouring youth agencies, we hold contracts to **promote youth volunteering to people aged 16 – 25 to broker them into opportunities and to create new and exciting opportunities** across the voluntary and community sector. These can be within Local Authorities, hospitals, schools and colleges and the intention is to attract a wider group of young people to volunteering who do not traditionally volunteer.

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**Report of the Trustees
for the Year Ended 31st March 2008**

Included in the contracts are two staff posts (one in the North and one in the south of Hampshire) focused on specifically **targeting young people from marginalised and excluded groups** and to offer supported volunteering opportunities. The intention is for these young people to eventually progress to the main involved programme which offers.

Our target is to **work with 20241 volunteers** over the lifetime of this contract and across the whole geographical area and **create 20476 opportunities**.

Take Action

The second strand is Big Lottery **Take Action**, which offers **volunteering opportunities to 11 -15 year olds at risk of exclusion or offending**. For these young people, this will often be their first experience of volunteering. They are fully supported and supervised on one-off taster days, and at after school volunteering clubs.

After-school volunteering clubs give groups of young people with similar interests the chance to plan the volunteering that they would like to undertake. The group then enjoy different volunteering activities based around their interests.

Our service in Southampton also delivers youth-led projects that are longer term projects of particular interest, chosen by the young people and of community benefit.

Currently the service works with **130 young volunteers** and **works closely with four schools** in the most deprived areas of Southampton. The project also offers Peer Support where young people are trained and supported to mentor their peers either at school or whilst volunteering. Take Action in Eastleigh works with 2 schools delivering after school activities and taster days. We are looking to expand into the Test Valley area.

Buddies

The third strand is **Buddies**, which is funded through Big Lottery and Children in Need. It is a **mentoring project**, providing trained volunteer assistance to primary school aged children who require extra support to access their chosen after school play activity.

Children can be referred onto the project by local children's services, schools, parents, doctors, play providers and essentially anyone who works with children.

Over the two years that Buddies has been running many children with a variety of support needs have been successfully supported. These needs include low self esteem, challenging behaviors, autistic spectrum disorders, high anxiety and physical and learning disabilities; however Buddies aims to offer its service to any child who finds it hard to access after school play activities. Buddies is also part of a large consortium with Southampton City Council to deliver inclusive play services across the city.

Promotion and Networking

Finally, we also carry out a number of broader activities which raise the profile of young people and champion youth volunteering. This work includes research projects, support and guidance to help young people gain Youth Achievement Awards, and event management. During 2007/08 SYA was involved in a significant piece of research for Hampshire County Council to gauge the level of positive activities for young people across Hampshire and what they would like to have available. This research will inform the Youth Offer for Hampshire. We also hosted the 'What can I do?' event in 2007 to promote positive activities for young people in Eastleigh.

Chairman's Statement and review of activities

The last 12 months have been hugely successful for Solent Youth Action (SYA). We have run new projects, developed existing initiatives and are delighted to have received funding to undertake a significant expansion.

Highlights from the year include:

Millennium Volunteers (MV): March 2008 marked the end of the national MV scheme which we had run locally since 1999. In the past 12 months SYA had supported 439 young people (aged 16 – 24) to volunteer. We celebrated achieving our targets with a big party at the Southampton Guildhall to thank all the young volunteers.

In-Clued: SYA's volunteering scheme for those who feel they would benefit from additional support has seen young volunteers run a number of innovative ventures. In particular, the "Me & U" project which supported young people who have experienced mental health illnesses to share their experiences to produce a booklet. This publication is now being used nationally to train professionals and is a powerful example of how young people can be empowered to benefit themselves whilst making significant contributions to their community.

Significant Expansion: Thanks to successful bids for v funding (a new national initiative for 16 – 25 year olds) SYA has expanded into new offices in Portsmouth, Southampton and the Isle of Wight. This growth has consolidated our position as a key provider of youth volunteering in Hampshire and we have established formal partnerships with neighbouring organisations Basingstoke Voluntary Services, Baseline Crime Concern and Positive Futures' Social Inclusion Project. Joint working enables us and our partners to become more effective at supporting young people to volunteer.

Recognition: Our volunteers have had many success stories in the past 12 months, delivering over 22,500 hours of work for good causes. They received 231 certificates in recognition of exceptional efforts, with two young people achieving particularly notable awards; a Platinum Youth Achievement Award (only the second person locally to receive this) and a Youth Challenge Award.

SYA's positive year is a credit to the efforts made by both our young people and our staff.

Internal and external factors

Internal factors:

Solent Youth Action faces the following series of internal pressures and opportunities in the year to 31 March 2009 that will be addressed in addition to meeting its developmental aims:

Expanding service delivery across Hampshire, Portsmouth and Southampton

- Pressures on accommodation In Eastleigh and need to consider alternative premises
- Broaden the range of skills on the Management Committee.
- Working in partnerships with BVS, Crime Concern and Positive Futures

External factors

Credit crunch

FINANCIAL REVIEW

Investment Policy and Review

When the charity has cash reserves that are not immediately required, these funds are placed on deposit at the bank. The trustees are of the opinion that the returns on these funds are satisfactory.

**Report of the Trustees
for the Year Ended 31st March 2008**

Reserves policy

The Management Committee has reviewed the reserves policy of Solent Youth Action in accordance with the guidelines issued by the Charity Commission.

It is the trustees' policy to maintain an unrestricted reserve sufficient to cover six months of operating expenses. The trustees do not consider it appropriate to build up reserves beyond this level, since the aim of the charity is to develop services rather than seek financial security. Six months of operating expenditure is considered prudent (given the need to cover fluctuations in income) whilst taking into account the aims of the charity.

The reserves held at the period end of £53,240 include £35,976 of restricted reserves, the remaining £17,264 being unrestricted. Of these unrestricted reserves, £400 is invested in tangible fixed assets, meaning that the free unrestricted reserves of the charity are £16,864. The free reserves equate less than one month of operating expenditure, which is below the level determined by the policy. Efforts to build up the reserves to the required level continued during the year ended 31 March 2008 and will continue into the next financial year. The board of trustees will review the level of reserves on a monthly basis with the aim of building up reserves to the level determined by the policy.

Principal funding sources

Much of the activities of Solent Youth Action are funded by grants. During the current and previous periods significant funders were as follows:-

- Involved
- DfES
- Eastleigh Borough Council.
- Hampshire County Council (including Hampshire Youth Service).
- Southampton City Council (including Southampton Youth Service).
- Connexions.
- Big Lottery Fund.
- Children in Need
- Local Network Fund.
- Lloyds TSB.
- Other income of subscriptions, donations and fundraising.

Treasurers' report and financial review of the year

The year ended 31 March 2008 was the second full year of operation for Solent Youth Action as an independent charity and we have established a strong financial position based on successful delivery of activities across all our projects. The range of services has increased in line with the growth in funding.

We have generated incoming resources of £282,903 (£216,682 2006/07) of which voluntary income amounts to £12,321, activities generating funds £740 and resources from charitable activities £268,225. The distribution of our total funds in the year was £17,264 of unrestricted funds and £35,976 from restricted funds as set out in the Statement of Financial Activities on page 11 and accompanying notes.

Solent Youth Action begins the new financial year with sound finances and a solid foundation for future development.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The reporting accountants, Templeman Ross, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985 at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

.....
D Saville – Company Secretary

Date:

**ACCOUNTANTS' REPORT TO THE MEMBERS OF SOLENT YOUTH ACTION
YEAR ENDED 31st MARCH 2008**

We report on the unaudited accounts for the year ended 31 March 2008 set out on pages 11 to 20.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

As described on page 10 the Trustees of the charity are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

Templeman Ross
Chartered Accountants
Regus House
Southampton International Business Park
George Curl Way
Southampton
SO18 2RZ

Date:

**Solent Youth Action
Company Limited by Guarantee**

**Statement of Financial Activities
for the Year Ended 31st March 2008**

	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	9,961	2,860	12,821	27,583
Activities for generating funds	633	107	740	892
Incoming resources from charitable activities	-	268,225	268,225	190,707
Investment Income	<u>1,117</u>	<u>-</u>	<u>1,117</u>	<u>-</u>
Total incoming resources	11,711	271,192	282,903	219,182
RESOURCES EXPENDED				
Charitable activities	3,974	268,016	271,990	185,681
Governance costs	<u>4,766</u>	<u>619</u>	<u>5,385</u>	<u>1,515</u>
Total resources expended	<u>8,740</u>	<u>268,635</u>	<u>277,375</u>	<u>187,196</u>
NET INCOMING RESOURCES	2,971	2,557	5,528	31,986
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>14,293</u>	<u>33,419</u>	<u>47,712</u>	<u>15,726</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>17,264</u></u>	<u><u>35,976</u></u>	<u><u>53,240</u></u>	<u><u>47,712</u></u>

**Solent Youth Action
Company Limited by Guarantee**

**Balance Sheet
At 31st March 2008**

	2008 Total Funds £	2007 Total Funds £
FIXED ASSETS		
Tangible assets	1,420	2,130
CURRENT ASSETS		
Debtors: amounts falling due within one year	27,101	1,470
Cash at bank and in hand	<u>348,328</u>	<u>48,566</u>
	375,429	50,036
CREDITORS		
Amounts falling due within one year	(323,609)	(4,454)
NET CURENT ASSETS	<u>51,820</u>	<u>45,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	53,240	47,712
NET ASSETS	<u>53,240</u>	<u>47,712</u>
FUNDS		
Unrestricted funds	17,264	14,293
Restricted funds	35,976	33,419
TOTAL FUNDS	<u>53,240</u>	<u>47,712</u>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

.....
Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard Number 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and voluntary income

Donations and voluntary income, including donated fixed assets are accounted for when receivable.

In accordance with the statement of recommended practice, assets given for use by the charity and services gifted to the charity are brought into account at a reasonable estimate of market value to the charity, as determined by the trustees.

Grants received

Grants are received from various organisations to cover the costs of specific projects. These grants are brought into the accounts in the period when the specific projects are carried out.

Charitable activities

The direct costs of charitable activities include the wages of Solent Youth Action staff who run the projects and the direct costs of running the projects. Expenditure on this has been accounted for in the period in which the activities occurred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure, including expenditure to be met from restricted funding, is recognised when the liability is incurred. When funding has been received but the expenditure has not been incurred the funds are carried forward as restricted reserves.

Allocation and apportionment of costs

Costs incurred in respect of the provision of the charitable projects are taken to charitable activities.

Expenditure which does not directly relate to the objects of the charity is analysed between charitable support costs, governance costs and costs of generating funds. Items involving more than one cost are category apportioned to the cost categories involved in order to reflect the level of associated activity during the year. In general staff costs and general overheads are allocated between the projects as they are incurred. Support costs which do not relate directly to specific projects and costs of generating funds are allocated by percentages representing the staff and activity levels. Premises costs are allocated to the charitable activities in a proportion representing the approximate floor area occupied by the staff working in each activity.

Expenses relating to restricted funds are shown separately.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

		2008	2007
Activity	Provider	£	£
Millennium Volunteers	Children in Need	12,767	-
	Eastleigh Borough Council	1,000	-
	Awards for all	2,000	-
	V-MV	97,746	-
	Hampshire County Council	54,195	-
	South Central Connexions	17,983	79,352
	Southampton City Council	2,050	6,855
	GOSE		6,155
Buddies	Southampton City Council	4,250	-
Take Action	Hampshire County Council	8,340	4,800
	The Big Lottery Fund	36,766	49,920
	HCVYS	-	150
	Local Network Fund	6,970	-
In-Clued	Community Fellowship	-	2,000
	Hampshire County Council	-	1,560
	South Central Connexions	5,000	13,935
	Southampton PCT	6,000	2,000
	Southampton City Council	-	1,180
	Learning Skills Council	-	10,000
	CAMHS	4,453	-
Managed Youth Led projects	Hampshire County Council	6,705	4,500
	Eastleigh Borough Council	-	1,000
	Lloyds TSB	-	4,000
	Eastleigh Community Services	-	500
	Southampton City Council	-	3,000
	Southampton PCT	-	-
		<u>2,000</u>	<u>-</u>
		<u>268,225</u>	<u>190,707</u>

5. INVESTMENT INCOME

	2008	2007
	£	£
Bank Interest received	<u>1,117</u>	<u>-</u>

6. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITIES

DIRECT COSTS

	2008 £
Salaries	188,545
Staff Travel	5,020
Managed Youth Led Project	4,025
Volunteer Days	1,422
Mini Bus Hire	1,670
Themed Interest Groups	1,109
Volunteer Expenses	<u>5,396</u>
	<u>207,187</u>

SUPPORT COSTS

	2008 £	2007 £
Accreditation & Celebration	1,821	-
Equipment	3,694	1,240
Bookkeeping	2,038	-
Insurance	1,470	1,469
CRB Checks	252	-
Gifted IT support	3,000	2,500
IT support & Software	4,153	448
Payroll services	1,789	625
Phone and fax	4,196	3,748
Postage and packing	3,614	3,910
Printing	9,158	8,745
Premises costs	15,404	11,972
Recruitment costs	1,419	457
Room hire	554	955
Staff training	1,437	1,206
Stationery	6,143	4,269
Subscriptions and resources	538	467
Sundry Costs	2,356	-
Volunteer training	1,057	760
Depreciation of computer equipment	<u>710</u>	<u>710</u>
	<u>64,803</u>	<u>43,481</u>

Premises costs are allocated to the charitable activities in a proportion representing the approximate floor area occupied by the staff working in each activity. All other support costs can be individually allocated to the activities to which they relate. Details regarding the gifted IT support are shown in note 9 to the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2007

7. GOVERNANCE COSTS

	2008	2007
	£	£
Accountancy – services gifted	2,800	1,000
Reporting Accountants' remuneration	2,585	500
Companies House fees	-	15
	<u>5,385</u>	<u>1,515</u>

Details regarding the gifted accountancy are shown in note 9 to the accounts.

8. NET INCOMING RESOURCES

Net incoming resources are stated after charging:

	2008	2007
	£	£
Reporting Accountants' remuneration	2,585	500
Depreciation - owned assets	<u>710</u>	<u>710</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Notes 2 and 7 include £2,800 as both voluntary income and a governance cost. This amount is an approximation made by the trustees of the market value of the services provided by one trustee in the preparation of these financial statements and the accountancy services provided, in accordance with the Statement of Recommended Practice. No remuneration was received by the trustee for these services.

Notes 2 and 6 show £3,000 as both voluntary income and a support cost. This is an approximation made by the trustees of the market value of the services provided by one trustee in providing IT support to the charity, in accordance with the Statement of Recommended Practice. No remuneration was received by the trustee for these services.

Trustees' Expenses

Expenses paid to reimburse two trustees (2007 – one) for travel expenses during the year ending 31st March 2008 totalled £198 (31st March 2007: £11).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2008

10. STAFF COSTS

	2008 £	2007 £
Wages and salaries	171,064	112,769
Social security costs	14,033	6,042
Pension costs	<u>3,448</u>	<u>1,666</u>
	<u>188,545</u>	<u>120,477</u>

During the year no members of staff were paid in excess of £60,000.

The average monthly number of employees during the year to 31 March 2008 was as follows:

	2008	2007
Charitable activities	<u>11</u>	<u>5</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £	Totals £
COST		
At 1st April 2007 and at 31 March 2008	<u>2,840</u>	<u>2,840</u>
DEPRECIATION		
At 1 st April 2007	710	710
Charge for year	<u>710</u>	<u>710</u>
At 31st March 2008	<u>1,420</u>	<u>1,420</u>
NET BOOK VALUE		
At 31st March 2008	<u>1,420</u>	<u>1,420</u>
At 31st March 2007	<u>2,130</u>	<u>2,130</u>

All fixed assets are utilised by the charity for its own activities.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Prepayments & Accrued Income	<u>27,101</u>	<u>1,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2008

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Deferred Income	287,809	-
Accruals	2,825	4,454
Other Creditors	32,975	-
	<u>323,609</u>	<u>4,454</u>

14. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme.
The pension cost charges represents contributions payable by the charity. The charge for the year amounted to £3,448 (period to 31 March 2007: £1,666).

15. MOVEMENT IN FUNDS

	At 1 April 2007	Net movement in funds	At 31 March 2008
	£	£	£
Unrestricted funds			
General fund	14,293	2,971	17,264
Restricted funds			
Millennium Volunteers	(7,472)	22,771	15,299
Buddies	-	2,061	2,061
In-Clued	14,317	(10,531)	3,786
Managed Youth Led Projects	2,655	(210)	2,445
Take Action	18,796	(6,411)	12,385
Start up costs	<u>5,123</u>	<u>(5,123)</u>	<u>-</u>
TOTAL FUNDS	<u>47,712</u>	<u>5,528</u>	<u>53,240</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	11,711	8,740	2,971
Restricted funds			
Millennium Volunteers	188,234	165,463	22,771
Buddies	4,250	2,189	2,061
In-Clued	15,498	26,029	(10,531)
Managed Youth Led Projects	10,894	11,104	(210)
Take Action	52,316	58,727	(6411)
Start up costs	<u>-</u>	<u>5,123</u>	<u>(5123)</u>
	<u>282,903</u>	<u>277,375</u>	<u>5529</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2008**

MOVEMENT IN FUNDS (Cont'd)

Total funds included above are represented as follows:

	Tangible fixed assets	Other net assets	Total funds at 31 March 2008
	£	£	£
Unrestricted funds			
General fund	400	16,864	17,264
Restricted funds			
Millennium Volunteers	625	14,674	15,299
In-Clued	-	3,786	3,786
Managed Youth Led Projects	-	2,445	2,445
Take Action	395	11,990	12,385
Buddies	-	2,061	2,061
	<u>1,420</u>	<u>51,820</u>	<u>53,240</u>
TOTAL FUNDS	<u>1,420</u>	<u>51,820</u>	<u>53,240</u>

The Millennium Volunteers fund comprises of a grant received to finance Millennium Volunteer Projects.

The Start up costs fund comprised a grant from Awards for All to be expended on start up costs of the charity.

The In-Clued fund comprises grant income received to finance the In-Clued project. The funds have been carried forward to the next financial year when they will be used to meet operational expenditure on In-Clued.

The Managed Youth Led Projects fund comprises grant income received to finance the Managed Youth Led Projects. Fundraising income from events held during the year is also included within the funds carried forward (the restriction arising on the funds from the expectation of the participants in the events that the funds are to be expended in this area). The funds have been carried forward to the next financial year when they will be used to meet operational expenditure on Managed Youth Led Projects.

The Take Action fund comprises of initial payment of a grant from the Big Lottery Fund to support Take Action. The funds have been carried forward to the next financial year when they will be used to meet operational expenditure on Take Action.

16. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8, other than that disclosed in note 9. There is no controlling party.